

NEW CUSTOMER ACCOUNT & CREDIT APPLICATION FORM

COMPANY INFORMATION

Company Full Name

Company Address

If the correspondence address is different

Registered Address 1

Correspondence
Address 1

Registered Address 2

Correspondence
Address 2

City

City

Post Code

Post Code

Purchase Contact
Name

Accounts
Contact Name

Purchase contact Tel

Accounts
Contact Tel

Purchase Contact
E-Mail Address

Accounts Contact Email
Address

Company Structure

Please Choose the following

The company is

Limited Company

Partnership

Sole Trader

Other

Please give
details if other

Company
Registration Number

Company VAT
Registration Number

TRADE REFERENCES

Trade Reference 1

Company Name

Contact Details

Telephone No

Fax No

Email Address

Trade Reference 2

Company Name

Contact Details

Telephone No

Fax No

Email Address

DULY AUTHORISED TO SIGN ON BEHALF OF THE COMPANY

Print Name

Position

Signature

Date

Please tick to confirm you have read and agreed to the terms and conditions on page 4

INTERNAL USE ONLY

PERMITTED CREDIT LIMIT

CREDIT TERMS

CLIENT CODE

ACCOUNT NAME

APPROVED BY

APPROVED DATE

APPROVED BY

APPROVED DATE

APPROVED BY

APPROVED DATE

BALMORALS LONDON LTD TERMS OF SALE

The customer's attention is drawn in particular to the provisions of clause 9

1. Interpretation

1.1 Definitions

In these Conditions, the following definitions apply:

Business Day: a day (other than a Saturday, Sunday or public holiday) when banks in London are open for business.

Conditions: the terms and conditions set out in this document as amended from time to time in accordance with clause 11.6.

Contract: the contract between Balmorals and the Customer for the sale and purchase of the Goods in accordance with these Conditions.

Customer: the person or firm who purchases the Goods from Balmorals.

Force Majeure Event: has the meaning given in clause 10.

Goods: the goods (or any part) set out in the Order.

Balmorals: Balmorals London Limited (company number 7940777).

Order: the Customer's order for the Goods, as set out in the Customer's purchase order form or in the Customer's written acceptance of Balmorals quotation, as the case may be.

Specification: any specification for the Goods, including any related plans and drawings, that is agreed in writing by the Customer and Balmorals.

1.2 Construction

In these Conditions, the following rules apply:

(a) A person includes a natural person, corporate or unincorporated body (whether or not having separate legal personality).

(b) A reference to a party includes its personal representatives, successors or permitted assigns.

(c) A reference to a statute or provision is a reference to such statute or provision as amended or re-enacted. A reference to a statute or statutory provision includes any subordinate legislation made under that statute or statutory provision, as amended or re-enacted.

(d) Any phrase introduced by the terms including, include, in particular or any similar expression shall be construed as illustrative and shall not limit the sense of the words preceding those terms.

(e) A reference to writing or written includes faxes and e-mails.

2. Basis of Contract

2.1 These Conditions apply to the Contract to the exclusion of any other terms that the Customer seeks to impose or incorporate, or which are implied by trade, custom, practice or course of dealing.

2.2 The Order constitutes an offer by the Customer to purchase the Goods in accordance with these Conditions. The Customer is responsible for ensuring that the terms of the Order and any applicable Specification are complete and accurate.

2.3 The Order shall only be deemed to be accepted when Balmorals issues a written acceptance of the Order, at which point the Contract shall come into existence.

2.4 The Contract constitutes the entire agreement between the parties. The Customer acknowledges that it has not relied on any statement, promise or representation made or given by or on behalf of Balmorals which is not set out in the Contract.

2.5 Any samples, drawings, descriptive matter, or advertising produced by Balmorals and any descriptions or illustrations contained in Balmorals catalogues or brochures are produced for the sole purpose of giving an approximate idea of the Goods described in them. They shall not form part of the Contract or have any contractual force.

2.6 A quotation for the Goods given by Balmorals shall not constitute an offer. A quotation shall only be valid for the period of time specified therein.

3. Goods

3.1 The Goods are described in Balmorals sales literature as modified by any applicable Specification.

3.2 To the extent that the Goods are manufactured in accordance with a Specification supplied by the Customer, the Customer shall indemnify Balmorals against all liabilities, costs, expenses, damages and losses (including any direct, indirect or consequential losses, loss of profit, loss of reputation and all interest, penalties and legal and other professional costs and expenses) suffered or incurred by Balmorals in connection with any claim made against Balmorals for actual or alleged infringement of a third party's intellectual property rights arising out of or in connection with Balmorals use of the Specification. This clause 3.2 shall survive termination of the Contract.

3.3 Balmorals reserves the right to amend the specification of the Goods if required by any applicable statutory or regulatory requirements.

4. Delivery

4.1 Balmorals shall ensure that each delivery of the Goods is accompanied by a delivery note which shows the date of the Order, all relevant Customer and Balmorals reference numbers, the type and quantity of the Goods (including the code number of the Goods, where applicable) and special delivery instructions (if any).

4.2 Balmorals shall deliver the Goods to the location set out in the Order and in Balmorals written acceptance of the Order (**Delivery Location**) at any time after Balmorals notifies the Customer that the Goods are ready.

4.3 Delivery of the Goods shall be completed on the Goods' arrival at the Delivery Location.

4.4 Any dates quoted for delivery are approximate only, and the time of delivery is not of the essence. It is acknowledged that Balmorals has contracted with a third party carrier to deliver the Goods to the Delivery Location. Upon arrival of the Goods at the UK port of entry, Balmorals shall inform the Customer of the date and time that the third party carrier proposes to deliver the Goods to the Delivery Location (**Carrier's Delivery Date**). Balmorals shall use reasonable endeavours to procure that the Carrier's Delivery Date shall be at a time convenient to the Customer, but this cannot be guaranteed. Balmorals shall not be liable for any delay in delivery of the Goods that is caused by a Force Majeure Event or the Customer's failure to provide Balmorals with adequate delivery instructions or any other instructions that are relevant to the supply of the Goods or any other default of the Customer.

4.5 If Balmorals fails to deliver the Goods, its liability shall be limited to the costs and expenses incurred by the Customer in obtaining replacement goods of similar description and quality in the cheapest market available, less the price of the Goods. Balmorals shall have no liability for any failure to deliver the Goods to the extent that such failure is caused by a Force Majeure Event or the Customer's failure to provide Balmorals with adequate delivery instructions or any other instructions that are relevant to the supply of the Goods.

4.6 The Customer shall be liable for all demurrage, detention and other charges levied by any third party for storage and delivery of the Goods, and the Customer shall indemnify Balmorals for all such charges.

4.7 If the Customer fails to accept delivery of the Goods on the Carrier's Delivery Date then, except where such failure or delay is caused by a Force Majeure Event or Balmorals failure to comply with its obligations under the Contract:

(a) delivery of the Goods shall be deemed to have been completed at 9:00am on the third business day after the Carrier's Delivery Date; and

(b) Balmorals shall store the Goods until delivery takes place, and charge the Customer for all related costs and expenses (including insurance).

4.8 If 14 Business Days after the Carrier's Delivery Date the Customer has not accepted delivery of the Goods, Balmorals may resell or otherwise dispose of part or all of the Goods and, after deducting reasonable storage and selling costs, account to the Customer for any excess over the price of the Goods or charge the Customer for any shortfall below the price of the Goods.

4.9 If the Customer wishes to claim that there is any shortage on the delivery of any Goods or that any of the Goods are delivered damaged, the Customer shall give notice in writing to Balmorals within 48 hours of delivery, failing which the Goods shall be deemed to have been delivered undamaged and in accordance with the delivery documents.

(a) If short delivery does take place, the Customer shall not reject the Goods but shall accept the Goods delivered as part performance of the Contract

(b) If short delivery or damaged Goods are complained of, Balmorals shall be under no liability in respect thereof unless a reasonable opportunity is provided to Balmorals before any use thereof is made by the Customer. Balmorals liability for short delivery or damaged Goods shall be strictly limited to the provision of any Goods not delivered or the replacement of, at Balmorals option, repair of any damaged Goods.

5. Quality

5.1 Balmorals warrants that on delivery, and for a period of 12 months from the date of delivery (**warranty period**), the Goods shall:

(a) conform in all material respects with their description and any applicable Specification;

(b) be free from material defects in design, material and workmanship;

(c) be of satisfactory quality (within the meaning of the Sale of Goods Act 1979); and

(d) fit for any purpose for which the Goods are being bought provided that the Customer had made known that purpose to Balmorals in writing and a person authorised to sign on behalf of Balmorals has confirmed in writing that it is reasonable for the Customer to rely on the skill and judgement of Balmorals. 5.2 Subject to clause 5.3, if:

(a) the Customer gives notice in writing to Balmorals during the warranty period within a reasonable time of discovery that some or all of the Goods do not comply with the warranty set out in clause 5.1; and

(b) Balmorals is given a reasonable opportunity of examining such Goods Balmorals shall, at its option, repair or replace the defective Goods, or refund the price of the defective Goods in full.

5.3 Balmorals shall not be liable for Goods' failure to comply with the warranty set out in clause 5.1 in any of the following events:

(a) the Customer makes any further use of such Goods after giving notice in accordance with clause 5.2;

(b) the defect arises because the Customer failed to follow Balmorals oral or written instructions as to the storage, commissioning, installation, use and maintenance of the Goods or (if there are none) good trade practice regarding the same;

(c) the defect arises as a result of Balmorals following any drawing, design or Specification supplied by the Customer; (d) the Customer alters or repairs such Goods without the written consent of Balmorals;

(e) the defect arises as a result of fair wear and tear, willful damage, negligence, or abnormal storage or working conditions; or

(f) the Goods differ from their description or any applicable Specification as a result of changes made to ensure they comply with applicable statutory or regulatory requirements.

5.4 Except as provided in this clause 5, Balmorals shall have no liability to the Customer in respect of the Goods' failure to comply with the warranty set out in clause 5.1.

5.5 The terms implied by sections 13 to 15 of the Sale of Goods Act 1979 are, to the fullest extent permitted by law, excluded from the Contract.

5.6 These Conditions shall apply to any repaired or replacement Goods supplied by Balmorals.

6. Title and Risk

6.1 The risk in the Goods shall pass to the Customer on completion of delivery.

6.2 Title to the Goods shall not pass to the Customer until Balmorals has received payment in full (in cash or cleared funds) for (a) the Goods; and (b) any other goods or services that Balmorals has supplied to the Customer. 6.3 Until title to the Goods has passed to the Customer, the Customer shall:

(a) hold the Goods on a fiduciary basis as Balmorals bailee;

(b) store the Goods separately from all other goods held by the Customer so that they remain readily identifiable as Balmorals property;

(c) not remove, deface or obscure any identifying mark or packaging on or relating to the Goods;

(d) maintain the Goods in satisfactory condition and keep them insured against all risks for their full price from the date of delivery;

(e) notify Balmorals immediately if it becomes subject to any of the events listed in clause 8.2; and

(f) give Balmorals such information relating to the Goods as Balmorals may require from time to time, but the Customer may resell or use the Goods in the ordinary course of its business.

6.4 If before title to the Goods passes to the Customer the Customer becomes subject to any of the events listed in clause 8.2, or Balmorals reasonably believes that any such event is about to happen and notifies the Customer accordingly, then, provided that the Goods have not been resold, or irrevocably incorporated into another product, and without limiting any other right or remedy Balmorals may have, Balmorals may at any time require the Customer to deliver up the Goods and, if the Customer fails to do so promptly, enter any premises of the Customer or of any third party where the Goods are stored in order to recover them.

6.5 Balmorals retain the intellectual property for products sold, branded or not under the existing terms of trading. Any attempt to copy or pass-off alternative product will breach this agreement and as a result Balmorals will seek compensation to the value of 100% of the lost product sales and cost recovery.

7. Price and Payment

7.1 The price of the Goods shall be the price set out in Balmorals written acceptance of the Order.

7.2 Balmorals may, by giving notice to the Customer at any time before the Goods are delivered to the customer by the carrier, increase the price of the Goods to reflect any increase in the cost of the Goods that is due to:

(a) any factor beyond Balmorals control (including foreign exchange fluctuations, shipping and freight rate increases and increases in taxes and duties);

(b) any request by the Customer to change the delivery date(s), quantities or types of Goods ordered, or the Specification; or

(c) any delay caused by any instructions of the Customer or failure of the Customer to give Balmorals adequate or accurate information or instructions.

7.3 The price of the Goods is inclusive of the costs and charges of packaging, insurance, customs duty and transport of the Goods unless otherwise stated.

7.4 The price of the Goods is exclusive of amounts in respect of value added tax (VAT). The Customer shall, on receipt of a valid VAT invoice from Balmorals, pay to Balmorals such additional amounts in respect of VAT as are chargeable on the supply of the Goods.

7.5 Balmorals may invoice the Customer for the Goods at any time on or after Balmorals issues a written acceptance of the Order.

Balmorals may require the Customer to pay a deposit in cleared funds prior to shipping.

7.6 The Customer shall pay the invoice in full and in cleared funds within 5 Business Days of the date of the invoice or within such other period as may be agreed in writing and signed by Balmorals. Payment shall be made to the bank account nominated in writing by Balmorals. Time of payment is of the essence.

7.7 If the Customer fails to make any payment due to Balmorals under the Contract by the due date for payment (due date), then the Customer shall pay interest on the overdue amount at the rate from time to time in force under the Late Payment of Commercial Debts (Interest) Act 1998. Such interest shall accrue on a daily basis from the due date until the date of actual payment of the overdue amount, whether before or after judgment. The Customer shall pay the interest together with the overdue amount.

7.8 The Customer shall pay all amounts due under the Contract in full without any deduction or withholding except as required by law and the Customer shall not be entitled to assert any credit, set-off or counterclaim against Balmorals in order to justify withholding payment of any such amount in whole or in part. Balmorals may at any time, without limiting any other rights or remedies it may have, set off any amount owing to it by the Customer against any amount payable by Balmorals to the Customer.

8. Customer's Insolvency or Incapacity

8.1 If the Customer becomes subject to any of the events listed in clause 8.2, or Balmorals reasonably believes that the Customer is about to become subject to any of them and notifies the Customer accordingly, then, without limiting any other right or remedy available to Balmorals, Balmorals may cancel or suspend all further deliveries under the Contract or under any other contract between the Customer and Balmorals without incurring any liability to the Customer, and all outstanding sums in respect of Goods delivered to the Customer shall become immediately due.

8.2 For the purposes of clause 8.1, the relevant events are:

(a) the Customer suspends, or threatens to suspend, payment of its debts, or is unable to pay its debts as they fall due or admits inability to pay its debts, or (being a company) is deemed unable to pay its debts within the meaning of section 123 of the Insolvency Act 1986, or (being an individual) is deemed either unable to pay its debts or as having no reasonable prospect of so doing, in either case, within the meaning of section 268 of the Insolvency Act 1986, or (being a partnership) has any partner to whom any of the foregoing apply;

(b) the Customer commences negotiations with all or any class of its creditors with a view to rescheduling any of its debts, or makes a proposal for or enters into any compromise or arrangement with its creditors other than (where the Customer is a company) where these events take place for the sole purpose of a scheme for a solvent amalgamation of the Customer with one or more other companies or the solvent reconstruction of the Customer;

(c) (being a company) a petition is filed, a notice is given, a resolution is passed, or an order is made, for or in connection with the winding up of the Customer, other than for the sole purpose of a scheme for a solvent amalgamation of the Customer with one or more other companies or the solvent reconstruction of the Customer;

(d) (being an individual) the Customer is the subject of a bankruptcy petition or order;

(e) a creditor or enforcement officer of the Customer attaches or takes possession of, or a distress, execution, sequestration or other such process is levied or enforced on or sued against, the whole or any part of its assets and such attachment or process is not discharged within 14 days;

(f) (being a company) an application is made to court, or an order is made, for the appointment of an administrator or if a notice of intention to appoint an administrator is given or if an administrator is appointed over the Customer;

(g) (being a company) a floating charge holder over the Customer's assets has become entitled to appoint or has appointed an administrative receiver;

(h) a person becomes entitled to appoint a receiver over the Customer's assets or a receiver is appointed over the Customer's assets;

(i) any event occurs, or proceeding is taken, with respect to the Customer in any jurisdiction to which it is subject that has an effect equivalent or similar to any of the events mentioned in clause 8.2(a) to clause 8.2(h) (inclusive);

(j) the Customer suspends, threatens to suspend, ceases or threatens to cease to carry on all or substantially the whole of its business;

(k) the Customer's financial position deteriorates to such an extent that in Balmorals opinion the Customer's capability to adequately fulfil its obligations under the Contract has been placed in jeopardy; and

(l) (being an individual) the Customer dies or, by reason of illness or incapacity (whether mental or physical), is incapable of managing his or her own affairs or becomes a patient under any mental health legislation.

8.3 Termination of the Contract, however arising, shall not affect any of the parties' rights and remedies that have accrued as at termination. Clauses which expressly or by implication survive termination of the Contract shall continue in full force and effect.

9. Limitation of Liability

9.1 Nothing in these Conditions shall limit or exclude Balmorals liability for:

(a) death or personal injury caused by its negligence, or the negligence of its employees, agents or subcontractors (as applicable);

(b) fraud or fraudulent misrepresentation;

(c) breach of the terms implied by section 12 of the Sale of Goods Act 1979;

(d) defective products under the Consumer Protection Act 1987; or

(e) any matter in respect of which it would be unlawful for Balmorals to exclude or restrict liability.

9.2 Subject to clause 9.1:

(a) Balmorals shall under no circumstances whatever be liable to the Customer, whether in contract, tort (including negligence), breach of statutory duty, or otherwise, for any loss of profit, or any indirect or consequential loss arising under or in connection with the Contract; and

(b) Balmorals total liability to the Customer in respect of all other losses arising under or in connection with the Contract, whether in contract, tort (including negligence), breach of statutory duty, or otherwise, shall in no circumstances exceed 100% of the price of the Goods.

10. Force Majeure

Neither party shall be liable for any failure or delay in performing its obligations under the Contract to the extent that such failure or delay is caused by a Force Majeure Event. A **Force Majeure Event** means any event beyond a party's reasonable control, which by its nature could not have been foreseen, or, if it could have been foreseen, was unavoidable, including strikes, lock-outs or other industrial disputes (whether involving its own workforce or a third party's), failure of energy sources or transport network, acts of God, war, terrorism, riot, civil commotion, interference by civil or military authorities, national or international calamity, armed conflict, malicious damage, breakdown of plant or machinery, nuclear, chemical or biological contamination, sonic boom, explosions, collapse of building structures, fires, floods, pandemics, earthquakes, loss at sea, epidemics or similar events, natural disasters or extreme adverse weather conditions, or default of suppliers or subcontractors.

11. General

11.1 Assignment and subcontracting

(a) Balmorals may at any time assign, transfer, charge, subcontract or deal in any other manner with all or any of its rights or obligations under the Contract.

(b) The Customer may not assign, transfer, charge, subcontract or deal in any other manner with all or any of its rights or obligations under the Contract without the prior written consent of Balmorals.

11.2 Notices

(a) Any notice or other communication given to a party under or in connection with the Contract shall be in writing, addressed to that party at its registered office (if it is a company) or its principal place of business (in any other case) or such other address as that party may have specified to the other party in writing in accordance with this clause, and shall be delivered personally, sent by pre-paid first class post, recorded delivery, commercial courier, fax or e-mail.

(b) A notice or other communication shall be deemed to have been received: if delivered personally, when left at the address referred to in clause 11.2(a); if sent by pre-paid first class post or recorded delivery, at 9:00 am on the second Business Day after posting; if delivered by commercial courier, on the date and at the time that the courier's delivery receipt is signed; or, if sent by fax or e-mail, one Business Day after transmission.

(c) The provisions of this clause shall not apply to the service of any proceedings or other documents in any legal action.

11.3 Severance

(a) If any court or competent authority finds that any provision of the Contract (or part of any provision) is invalid, illegal or unenforceable, that provision or part-provision shall, to the extent required, be deemed to be deleted, and the validity and enforceability of the other provisions of the Contract shall not be affected.

(b) If any invalid, unenforceable or illegal provision of the Contract would be valid, enforceable and legal if some part of it were deleted, the provision shall apply with the minimum modification necessary to make it legal, valid and enforceable.

11.4 Waiver

A waiver of any right or remedy under the Contract is only effective if given in writing and shall not be deemed a waiver of any subsequent breach or default. No failure or delay by a party to exercise any right or remedy provided under the Contract or by law shall constitute a waiver of that or any other right or remedy, nor shall it preclude or restrict the further exercise of that or any other right or remedy. No single or partial exercise of such right or remedy shall preclude or restrict the further exercise of that or any other right or remedy.

11.5 Third party rights

A person who is not a party to the Contract shall not have any rights under or in connection with it.

11.6 Variation

Except as set out in these Conditions, any variation to the Contract, including the introduction of any additional terms and conditions, shall only be binding when agreed in writing and signed by Balmorals.

11.7 Governing law and jurisdiction

The Contract, and any dispute or claim arising out of or in connection with it or its subject matter or formation (including non-contractual disputes or claims), shall be governed by, and construed in accordance with, English law, and the parties irrevocably submit to the exclusive jurisdiction of the courts of England and Wales.